



HARRIS COUNTY HOUSING FINANCE CORPORATION
c/o HARRIS COUNTY HOUSING & COMMUNITY DEVELOPMENT
1111 Fannin, 9th FL., HOUSTON, TEXAS 77002

Agenda

Harris County Housing Finance Corporation Board Meeting
Harris County Housing and Community Development- Auditorium
8410 Lantern Point Dr. Houston, TX 77054
October 16, 2024, at 10 am

The following items will be brought before the Board of Directors for consideration and/or approval.

1. Call the meeting to order and verify that a Quorum is present.
2. Public Comments.

RESOLUTION

3. **HFC Multifamily Private Activity Bonds Project Inducements:** Developer Presentations, Discussion and possible action on a resolution declaring intent to issue bonds or notes to provide financing for the following multi-family residential developments for persons of low and moderate income:

Background: Multiple development interests have met with the HCHFC for Bond Inducement support coupled with 4% LIHTC, and projects seeking other related support. The Inducement for Private Activity Bonds (PABs), with an application due to the Texas Bond Review Board Lottery by Oct. 18th, requires completion of an Application, including a \$15,000 HCHFC application fee. The HCHFC will receive a 1.0% Issuer fee and 0.1% to 0.25% annual fee if a project receives a bond allocation. Two (2) projects were approved at the Oct 9th Board meeting and the remainder of projects will be presented at the October 16th. Board Meeting.

- A) Serenity Palms Bond Inducement (HBDI - Presentation)** Discussion and Possible Action on Resolution Declaring Intent to Issue Bonds or Notes to Provide Financing for a Multi-family Residential Rental Development for Persons of Low and Moderate Income (Serenity Palms);
- B) Enclave on Katy Bond Inducement (Streamline - Presentation)** Discussion and Possible Action on Resolution Declaring Intent to Issue Bonds or Notes to Provide Financing for a Multi-family Residential Rental Development for Persons of Low and Moderate Income (Enclave on Katy);
- C) Enclave on Crosby Bond Inducement (Streamline - Presentation)** Discussion and Possible Action on Resolution Declaring Intent to Issue Bonds or Notes to Provide Financing for a Multi-family Residential Rental Development for Persons of Low and Moderate Income (Enclave on Crosby);
- D) Enclave on Cypress Bond Inducement (Streamline - Presentation)** Discussion and Possible Action on Resolution Declaring Intent to Issue Bonds or Notes to Provide Financing for a Multi-family Residential Rental Development for Persons of Low and Moderate Income (Enclave on Cypress);
- E) Baypointe Apartments Inducement (Mike Robinson)** Discussion and Possible Action on Resolution Declaring Intent to Issue Bonds or Notes to Provide Financing for a Multi-family Residential Rental Development for Persons of Low and Moderate Income (Baypointe Apartments);

OTHER MATTERS

4. Such other matters as may come before the Board.
5. Adjournment

Rene Martinez 10/10/24

Rene Martinez, Executive Director
Harris County Housing Finance Corporation