



HARRIS COUNTY HOUSING FINANCE CORPORATION
c/o HARRIS COUNTY HOUSING & COMMUNITY DEVELOPMENT
1111 Fannin, 9th FL., HOUSTON, TEXAS 77002

Agenda

Harris County Housing Finance Corporation Board Meeting
Harris County Housing and Community Development, 8410 Lantern Point Dr. Houston, TX 77054
August 20, 2024, at 10 am in Auditorium

The following items will be brought before the Board of Directors for consideration and/or approval.

1. Call the meeting to order and verify that a Quorum is present.
2. Public Comments.
3. Approval of minutes from the July 17, and August 1, 2024, Board Meetings.
4. Approval and discussion of payment of certain bills and expenses and Financial Report, and possible action with respect thereto: Financial Reports include the Treasurer's Report, Balance Sheet, Income Statement, HCHFC Investments, and annual Budget vs. Year-to-date actuals. ARPA Construction Reimbursements Reconciliation Report for the period
5. Executive Director Report.
6. Election of Officers: President, Vice President, Treasurer, Secretary – 2 Year term, pursuant to the Articles of Incorporation of the HCHFC, and as amended, and the Bylaws of the HCHFC, as amended on March 2, 2005.
7. Discussion and possible action on Board Retreat Agenda and tentative date: September 26th (full day) and 27th. (1/2 day).

APPROVAL OF CONTRACT

8. **1500 Hays Demolition.** Approve contract for demolition of structures at 1500 Hays Street, acceptance of proposal from AAR Incorporated in amount \$477,542 and authorize payments to the contractor using Treasury ARPA funds based on review and approval of requests for payments and certification of completion. **(Pct 2, 80-110 units, Acquisition/New Construction).**
9. **MyHart Communications Proposal.** Discussion and authorization to engage MyHart Communication for HCHFC website update and maintenance, and communication/marketing services.

Background: MyHart Communications was procured by the Harris County Redevelopment Authority and has conducted website redesign for the HCRDA and TIRZ No. 24, including maintenance. They are also providing on-going communication/marketing services to the corporation including Treasury ARPA projects. MyHart is recommended for professional services engagement with the HCHFC.

MEMORANDUM OF UNDERSTANDING

10. **Rushmore MOU Approval Resolution.** Discussion and possible action on a Resolution approving and authorizing the execution of a Memorandum of Understanding for The Rushmore transaction; and other matters in connection therewith **(Pct 4, 101 units, new construction)**

FINAL APPROVAL

11. **Alcott Village (formerly known as Summit at Bennington) GP Approval Resolution** Discussion and possible action on a Resolution Authorizing the Alcott Village (formerly known as Summit at Bennington Apartments) Transaction, Including the Execution of All Documentation Necessary to Carry Out the Transaction; Authorizing the Formation of HCHFC Bennington Landowner, LLC and the Purchase and Lease of the Land for the Transaction;

and Authorizing the Acquisition of All the Membership Interest of HCHFC Bennington GP, LLC, and Its Admission as the General Partner of Roers Houston Apartments Owner II Limited Partnership; and Other Matters in Connection Therewith (**Pct 1, 248 units, rehabilitation**).

OTHER MATTERS

12. Such other matters as may come before the Board.
13. Adjournment

Rene Martinez 8/16/24

Rene Martinez, Executive Director
Harris County Housing Finance Corporation