



**HARRIS COUNTY COMMUNITY LAND
TRUST MANAGEMENT CORPORATION**
c/o HARRIS COUNTY COMMUNITY SERVICES
DEPARTMENT
8410 LANTERN POINT DR.
HOUSTON, TEXAS 77054



Harris County Community Land Trust Management Corporation Board Meeting Agenda
Harris Co. Community Services Dept., 8410 Lantern Point Dr. – Auditorium, Houston, Tx 77054.
June 21, 2023, 11AM, immediately after the HCHFC Board Meeting

The following items will be brought before the Board of Directors for consideration and/or approval.

1. Recognition of Vice Chair – David Corpus, and Treasurer - Jason McLemore for a four-year term as of January 2021.
2. Review and approval of the minutes from the May 10, 2023, Board of Directors meeting.
3. Approval and discussion of payment of certain bills and expenses and Financial Report, and possible action with respect thereto: Financial Reports include Treasurer's Report, Balance Sheet, Income Statement.
4. Review and approval of Groundlease Agreement Revision. (Lease Fee Article 5, Section 5.7, Page 8: clarify a late fee of 5% of monthly Groundlease Fee, consistent with the Stewardship Policies & Procedures).
5. Review and approval of Homebuyer Selection Policies & Procedures Revisions.
Appendix B – Homebuyer Application, (Page 9) Item #A - Homebuyer Driven, Item #B – Treasury ARPA
Appendix C – Area Median Income Chart update to 2023 HUD Income limits – HOME (Page 16-17).
6. Review and approval of CLT Bylaws – revised.
7. Review and discussion and possible action regarding organizational strategies for structuring single asset entities (SAE's) to hold title and manage ground leases for multi-family acquisition.

Background: There are multiple structures that can be employed to achieve HFC and community land trust objectives while minimizing risk to the entire organization. Discussion will center upon upcoming transaction regarding Kingsland Park. There will need to be further legal analysis and review, including filing(s) with state and federal agencies, depending upon which structure is selected. Commissioners Court action may also be required. In which case, any decisions made during this meeting will be subject to such action by Commissioners Court.

8. Review and approval of:
 - Approval of CLT Application: 2023-010, Precinct 1, Subsidy Requested: \$100,000.00 funded through the Harris Co. Redevelopment Authority.
 - Approval of CLT Application: 2023-011, Precinct 3, Subsidy Requested: \$100,000.00 funded through the Harris Co. Redevelopment Authority.
 - Approval of CLT Application: 2023-012, Precinct 3, Subsidy Requested: \$100,000.00 funded through the Harris Co. Redevelopment Authority.



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9. Such other matters as may come before the Board.

10. Adjournment

Rene Martinez

Rene Martinez 6-14-2023

Chief Housing & Community Development Officer